

**CRESCENT EDUCATION &  
WELFARE TRUST**

**AUDIT REPORT**

Previous Year : 2018-2019

Assessment Year : 2019-2020

Date of Audit Report : 17/06/2019



**MANTRI ASHUTOSH & ASSOCIATES**

CHARTERED ACCOUNTANTS

Samriddhi Complex, Kagazia Patti Road

Kishanganj, Bihar (855108)

Mobile : 8210927347

*Scholar Grant*  
**Principal**

e-mail id : [camantriashutosh@gmail.com](mailto:camantriashutosh@gmail.com)

*Manager*  
**Manager**  
Crescent Public School

CRESCENT PUBLIC SCHOOL  
Sir Syed Nagar, Kishanganj



## MANTRI ASHUTOSH & ASSOCIATES

Chartered Accountants

Samriddhi Complex, Kagazia Patti Road

Kishanganj-855108

Mobile:- +91-8210927347

E-mail:- camantriashutosh@gmail.com

### Auditor's Report

To,

The secretary,

**CRESCENT PUBLIC SCHOOL**

(A UNIT OF CRESCENT EDUCATION AND WELFARE TRUST)

AT:- CPS ROAD, SIR SYED NAGRA P.O + P.S:- KISHANGANJ, DISTRICT:- KISHANGANJ(BIHAR)

1. We have audited the accompanying ~~Income Statement~~ which comprises the Balance Sheet of "CRESCENT PUBLIC SCHOOL" A UNIT OF CRESCENT EDUCATION AND WELFARE TRUST, Address:- AT- CPS ROAD, SIR SYED NAGAR P.O + P.S :- KISHANGANJ, DIST:- KISHANGANJ (BIHAR) as at 31<sup>st</sup> march 2019 and also the income and expenditure account for the year ended, and the summary of significant accounting policies and other explanatory information.

#### 2. Management's Responsibility for the Financial Statements

Management is Responsible for the preparation of these financial statements that give a true and Fair view of the financial position, Financial performance in accordance with the Accounting Principles generally accepted in India.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on my audit. We have conducted this audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we should comply with ethical Requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial statement are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements, whether due to fraud or error.

An audit also includes evaluating the appropriateness of accounting policies and the reasonableness of the accounting estimates made by Management, as well as evaluating overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

In our opinion and to the best of our information and according to the explanation given to us, the financial statements give true and fair view in conformity with the accounting principles generally accepted in India (relevant extract has been enclosed as notes of the accounts), We report that;

- Donation & Subscription, Member's fee & Subscription, Bank Interest, Miscellaneous receipts, have been received in cash and bank basis and certified by the management.
- In some cases, supporting document of local purchasing is available on plan paper and passed by the management of the "CRESCENT PUBLIC SCHOOL"
- Fixed assets have been physically certified by the management of the SCHOOL and Depreciation of Fixed assets has been provided as per I.T. Act.

In the case of Balance sheet of the state of affairs of "CRESCENT PUBLIC SCHOOL" (A UNIT OF CRESCENT EDUCATION AND WELFARE TRUST)

- Address:- AT - CPS ROAD, SIR SYED NAGAR P.O + P.S:- KISHANGANJ, DIST:- KISHANGANJ (BIHAR) as at 31<sup>st</sup> march 2019 and,
- In the case of Income and Expenditure account of the excess of Income over Expenditure for the year ended on that date.

Date: 17.06.2019

For MANTRI ASHUTOSH & ASSOCIATES  
CHARTERED ACCOUNTANTS

FRN NO. 35232C



(ASHUTOSH MANTRI)

PROPRIETOR

Membership NO. - 312513

*Gholam Shahid*  
**Principal**  
**CRESCENT PUBLIC SCHOOL**  
**Sir Syed Nagar, Kishanganj**

*Asli*  
**Manager**  
**Crescent Public School**



**Balance Sheet as at 31st March, 2019**

In terms of our separate report of even date  
For **MANTRI ASHUTOSH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FRN NO. - 025232C**

(ASHUTOSH MANTRI)  
PROPRIETOR  
Membership NO. - 312513

Crescent Public School

**CRESCENT PUBLIC SCHOOL**  
A Unit of Crescent Educational and Welfare Trust  
AT- CPS ROAD, SIR SYED NAGAR, DISTRICT-KISHANGANJ (BIHAR), PIN-855107

*Income & Expenditure Account for the year ended 31st March, 2019*

EXPENDITURE	AMT (RS.)	INCOME	AMT (RS.)
To Salary	3,094,000.00	By Gross Receipts	4,995,300.00
▪ Printing & Stationery	8,562.00	(From Tuition Fees, Conveyance Charges,	
▪ Premises Rent	25,000.00	Examination Fees, Generator & Water,	
▪ Daily Wages	58,254.00	Medical Fees, Sports & Computer Development	
▪ Postage & Telegram	20,425.00	Charge, Registration Fees, Treatment Fees,	
▪ Travelling Expenses	40,582.00	Admission Fees)	
▪ Office & Other Expenses	68,542.00		
▪ Vehicle Rent	108,000.00		
▪ Medical Expenses	40,575.00		
▪ Examination Expenses	60,534.00		
▪ Sports Expenses	55,828.00		
▪ Programme Expenses	748,724.00		
▪ Library & Laboratory Expenses	64,777.00		
▪ Repairs & Maintenance	48,528.00		
▪ HSD, Mobile & Electricity Expenses	122,528.00		
▪ Telephone	15,425.00		
▪ Provident Fund	84,170.00		
▪ CBSE Affiliation Expenses	62,588.00		
▪ Bank Charges	1,209.50		
▪ Audit Fees	3,000.00		
▪ Depreciation	177,072.09		
▪ Being Excess of Income over	96,976.41		
Expenditure carried over to B/S			
	<u>4,995,300.00</u>		<u>4,995,300.00</u>

In terms of our separate report of even date  
For MANTRI ASHUTOSH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN NO. - 025232C



(ASHUTOSH MANTRI)  
PROPRIETOR  
Membership NO. - 312513

Place: Kishanganj  
Date: 17/06/2019

*Gholam Din*  
Principal  
CRESCENT PUBLIC SCHOOL  
Sir Syed Nagar, Kishanganj

*Mantri*  
Manager  
Crescent Public School



**CRESCENT PUBLIC SCHOOL**  
A Unit of Crescent Educational and Welfare Trust  
AT- CPS ROAD, SIR SYED NAGAR, DISTRICT-KISHANGANJ (BIHAR), PIN-855107

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019**

RECEIPTS	AMT (RS.)	AMT (RS.)	PAYMENTS	AMT (RS.)
To Opening Balance			By Salary	2,849,300.00
Bank Balances	190,340.25		By Printing & Stationery	8,562.00
Cash Balance	<u>44,874.00</u>	235,214.25	By Premises Rent	25,000.00
To Gross Receipts		4,995,300.00	By Daily Wages	58,254.00
			By Postage & Telegram	10,425.00
			By Travelling Expenses	40,582.00
			By Office & Other Expenses	68,542.00
			By Vehicle Rent	108,000.00
			By Medical Expenses	40,575.00
			By Examination Expenses	60,534.00
			By Sports Expenses	55,828.00
			By Programme Expenses	748,724.00
			By Library & Laboratory Expenses	64,777.00
			By Repairs & Maintenance	48,528.00
			By HSD, Mobile & Electricity Expenses	122,528.00
			By Telephone	15,425.00
			By CBSE Affiliation Expenses	62,588.00
			By Bank Charges	1,209.50
			By School Premises	385,000.00
			By Furniture & Fittings	100,000.00
			By Provident Fund	230,265.00
			By Audit Fees	3,000.00
			By Closing Balance	57,704.75
			Bank Balances	65,163.00
			Cash Balance	<u>5,230,514.25</u>
		<u>5,230,514.25</u>		

In terms of our separate report of even date  
For **MANTRI ASHUTOSH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
FRN NO. - 025232C

Place: Kishanganj

Date: 17/06/2019

*Gholam Shahid*  
**Principal**  
CRESCENT PUBLIC SCHOOL  
Sir Syed Nagar, Kishanganj

*Ashutosh Mantri*  
**(ASHUTOSH MANTRI)**  
**PROPRIETOR**  
Membership NO. - 312513

**CRESCENT PUBLIC SCHOOL**  
**(A UNIT OF CRESCENT EDUCATION AND WELFARE TRUST)**  
**AT:- CPS ROAD, SIR SYED NAGRA P.O + P.S:- KISHANGANJ, DISTRICT:- KISHANGANJ(BIHAR)**

**NOTES ON ACCOUNTS**

**Schedules annexed to and forming part of Balance Sheet as on 31-3-2018.**

**Significant Accounting Policies:-**

- A. **Method of Accounting:** The Firm follows mercantile system of accounting and recognizes Income & expenditure on accrual basis unless otherwise stated else were. The accounts have been prepared on the assumption of historical cost and going concern concept are in consistent with generally accepted accounting principles.
- B. **Basis of Accounting:** The Accounts are prepared under historical cost convention method.
- C. **Fixed Assets:** Fixed assets are stated at historical cost less depreciation. Fixed assets has not been physically verified & ~~reliance has been placed on management representation.~~
- D. **Investments:** Investment are valued at cost along with accrued interest thereon if any.
- E. **Contingent Liabilities:** No provision is made for contingent liability.
- F. **Depreciation:** Depreciation has been provided on fixed assets on W.D.V method as per the rate specified under I.T Act.
- G. **Others:** We have formed our opinion on the basis of extent of information we have not physically verified the cash; it is certified or verified by the assesses.

For, CRESCENT PUBLIC SCHOOL

For MANTRI ASHUTOSH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN NO. - 025232C

SECRETARY

Place- Kishanganj  
Dated- 17.06.2019



(ASHUTOSH MANTRI)  
PROPRIETOR  
Membership NO. - 312513

*Ghulam Chaudhary*  
**Principal**  
**CRESCENT PUBLIC SCHOOL**  
**Sir Syed Nagar, Kishanganj**

*[Signature]*  
**Manager**  
**Crescent Public School**